Basmati Rice Purchase Offer

Product Specification

Inspection Preference:
SGS, Bureau Veritas

Origin:
Indian Premium Rice, Pakistani Rice, Thai Rice, American Rice, Egyptian Rice, Italian Rice

Quality:
Dry, 0% tolerance for non-organic foreign material

Destination Port:
Any major seaport

Quantity:
25 - 500 MT monthly

Payment Terms:
50% advance payment (upfront) upon signing the Proforma Invoice, and 50% balance upon sharing a copy of the Bill of Lading (B/L).

Authority & Rights

Al-kidra Group Enterprises confirms it has the authority and capability to supply Basmati Rice as per the terms outlined in this offer.

Summary of Processes

- Buyer submits KYC Documentation.
- Al-kidra Group Enterprises issues a draft contract for review. Buyer and Seller reviews, amends, and returns it within 2-10 Business days.
- Both parties sign the final contract.
- The Buyer issues a financial guarantee: LC or Escrow.
- The seller ships the product, and the buyer makes payment upon verification.
- The seller issues a performance bond.

Delivering Quality, Globally.

+447391745258

Info@kidra.co.uk

www.alkidra.com

Procedures

1. KYC Submission:

Buyer sends their KYC Documentation to:

info@kidra.co.uk

2. Draft Contract Issuance:

Al-kidra Group Enterprises issues a draft contract for review. Buyer and Seller reviews, amends, and returns it within 2-10 Business days.

3. Final Contract:

Buyer and seller sign the contract after mutually approved revisions.

4. Proforma Invoice Issuance:

Al-kidra Group Enterprises issues a Proforma Invoice (PI) for the agreed product and quantity. The buyer signs and returns the invoice to confirm the order.

6. Financial Guarantee:

Buyer pays 50% upfront and 50% after Bill of Lading B/L.

7. Shipment Preparation:

Upon confirmation of the LC or Escrow fees, the seller prepares and ships the goods.

8. Performance Bond:

Seller issues a 2% Performance Bond after the SBLC or Escrow deposit.

9. Shipping Documents:

Seller's bank sends a complete set of shipping documents, including the SGS report, to the buyer's bank for confirmation.

10. Payment:

The Buyer transfers 50% upfront payment to confirm the order. The remaining 50% balance is payable after Al-kidra Group Enterprises shares a copy of the Bill of Lading (B/L) and shipping documents.